

Resolution 2021-22J
Resolution to Approve New Major, Entrepreneurship, Innovation & Technology Management, in Bachelor of Science in Business in Management

Recommended for approval by the Commission on Undergraduate Studies & Policies:

First Reading:

Faculty Senate:

AP Faculty Senate:

Staff Senate:

Graduate and Professional Student Senate:

Undergraduate Student Senate:

Second Reading:

Approved by University Council:

Approved by the President:

First Effective Date to Declare Major: Summer 2022

First Effective Date to Graduate: Spring 2023

WHEREAS, Entrepreneurship, Innovation & Technology Management (EIT) has been an option within the Management major under the BS in Business degree (approved 2000, effective for the graduating class of 2003); and

WHEREAS, Entrepreneurship and Innovation is one of the Strategic Pillars of the Pamplin College of Business, and Virginia Tech emphasizes entrepreneurship education and research through its Creativity and Innovation "Destination Area;" and

WHEREAS, EIT helps students develop a culture of entrepreneurship, increase their engagement in new venture creation, and develop the entrepreneurial mindset and skillset necessary to start and succeed in new ventures; and

WHEREAS, making EIT a major rather than an option will increase the visibility and appeal of the degree to both prospective students as well as employers who seek students with specific interests and training; and

WHEREAS, making EIT a major rather than an option will allow students to certify to prospective employers their education in EIT as the name of the major is represented on both the academic transcript and the diploma; and

WHEREAS, making EIT a major rather than an option will allow the department to gain additional recognition from external sources for our expertise and strengths in EIT; and

WHEREAS, making EIT a major rather than an option will help the department facilitate affinity from alumni of the major; and

WHEREAS, currently, the EIT option has approximately 235 students. Elevating this option to a major will allow the department to increase enrollment over time as a result of increased visibility of the major to prospective students and employers.

THEREFORE, BE IT RESOLVED that the Major in Entrepreneurship, Innovation & Technology Management under the Bachelor of Science in Business in Management within the Pamplin College of Business be approved effective Summer 2022 and the proposal forwarded through University governance to the President for approval.