

**Resolution 2021-22H**  
**Resolution for the Establishment of the Department of Real Estate**

Recommended by the Commission on Undergraduate Studies and Policies

First Reading:

Faculty Senate:

Staff Senate:

AP Faculty Senate:

Graduate and Professional Student Senate:

Undergraduate Student Senate:

Second Reading:

Approved by University Council:

Approved by the President:

Effective: Fall 2022

**WHEREAS**, real estate affects everyone's life 24 hours a day, 365 day per year through where they live, work, shop and play; and

**WHEREAS**, the number of Real Estate majors has grown to over 350 students accompanied by over 100 minors; and

**WHEREAS**, the Department of Real Estate will enhance the university's ability to educate entrepreneurs and future leaders; and

**WHEREAS**, the Department of Real Estate will advance social and analytical practice in the real estate industry to address issues relating to affordable housing, technology adoption and security, and other critical topics; and

**WHEREAS**, the Department of Real Estate will facilitate the alignment of resources and strategic investments within the college and the university to support interdisciplinary education; and

**WHEREAS**, the Department of Real Estate will more place real estate education at the forefront of SCHEV peers that have real estate academic programming; and

**WHEREAS**, the Department of Real Estate will expand the land-grant mission of Virginia Tech to enhance and enrich the economic vitality and quality of life enjoyed by Virginians and citizens throughout the United States and globally the world; and

**WHEREAS**, the Department of Real Estate will set the foundation for Virginia Tech to be an elite university for real estate education, research and outreach that is internationally recognized.

**THEREFORE, LET IT BE RESOLVED** that the proposal for the establishment of the Department of Real Estate, housed within the Pamplin College of Business, be approved effective Fall 2022 and the proposal forwarded to the President, Board of Visitors, and State Council of Higher Education for Virginia for approval.