

Virginia Polytechnic Institute & State University College of Agriculture & Life Sciences Bachelor of Science in Applied Economic Management International Trade and Development Major (ITD) For Students Entering under Undergraduate Catalog 2022-2023

Part I. UNIVERSITY, COLLEGE, AND DEPARTMENT PATHWAYS*

* The total number of credit hours will vary depending upon whether Pathways courses are used to meet specific requirements in Part II. Some Pathways courses may also fulfill departmental requirements, but the credit hours may not be counted twice.

Α.	Pathways General Education (45 hours	<u>):</u>	
	Concept 1 – Discourse		
	Foundational	ENGL 1105-1106	3,3
	Advanced	COMM 2004 or ALCE 3634	3
	Concept 2 – Critical Thinking in the l	Humanities Any Concept 2 Courses	3, 3
	Concept 3 – Reasoning in the Social S	ciences AAEC 1005, 1006 ¹	3, 3
	Concept 4 – Reasoning in the Natural		3,3
	Concept 5 – Quantitative & Computa		
	Foundational	MATH 1025	3
	Foundational	MATH 1026 ² or CS 1014 or CS 106 ⁴	4
		or FREC 1004 or STAT 1014	3
	Advanced	*STAT 3615 ³	3
	Concept 6 – Critique & Practice in Do	esign and the Arts	
	Design	Any Concept 6 Design Course	3
	Arts	Any Concept 6 Arts Course	3
	Concept 7 – Critical Analysis of Ident	ity & Equity in the US Any Concept 7 Course	3
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Part II.	INTERNATIONAL TRADE AND	DEVELOPMENT MAJOR (ITD)	
	A. Degree Core Courses (19 credit hour	(s)	
	*AAEC 2434	Foundations of Agribusiness	3
	*AAEC 3004	Agricultural Production and Consumption Economics	3
	*AAEC 3024	Monetary and Global Issues in Applied Economics	3
	AAEC 3015	AAEC Internship	1
	*AAEC 3014 ⁴	Analytical Methods in Applied Economics	3
	ACIS 2115	Principles of Accounting	3
	*ENGL 3774 ⁵	Business Writing	3
	B. Major Core Courses (18 hours):		
	*AAEC 3204	International Agricultural Development and Trade	2
	*AAEC 3204	Environment and Sustainable Development Economics	3
	*AAEC 4324	Rural and Regional Development Policy	3
	*AAEC 3424 ⁶	Value-Based Management in Agribusiness	3
	IS 2054	Introduction to World Politics	3
	IS 2064	Global Economy and World Politics	3
	13 2004	Global Economy and World Folities	³
	C. Analytical Methods (3 hours)		2
	Take 1 of:		3
	*AAEC 4804	Elementary Econometrics	
	*AAEC 4504	Agricultural Price and Market Analysis	
	GEOG 2084 ⁷	Principles of Geographic Information Systems	
	*ECON 3254 ⁸	Analysis of Economic Data	
	*ECON 4304	Introduction to Econometric Methods	
	*AAEC 4484	Applied Economic Forecasting	
	D. Restricted Electives - 9 hours total (6	hours must be at the 3000 level or higher)	
	AAEC		3
	AAEC		3
	AAEC		3
	or *ECON 4135	International Economics	

Part III. AREA OF SPECIALIZATION AND FREE ELECTIVES

A. <u>Area of Specialization (18 hours)</u> – AAEC advisor must approve area of specialization courses and the student must file an *area of specialization* form with the AAEC undergraduate office. Students should consider minors or double majors. At least 9 hours must be at the 3000 level or higher (unless noted otherwise for a minor in another academic department). Students majoring in Agribusiness are not eligible to minor in any of the AAEC minors⁹.



(Course	Course		
	3			3
	3			3
	3			3
R Free Flee	tives (8 credits - Number n	needed to complete	120 hours)	
B. Free Elec	tives (8 credits - Number n	needed to complete	120 hours)	2
B. Free Elec	tives (8 credits - Number n	needed to complete	120 hours)	3
B. Free Elec	tives (8 credits - Number n	needed to complete	120 hours)	3

*Pre-requisites: Some courses required for this major have pre-/co-requisites and/or enrollment requirements. Please refer to the Undergraduate Course Catalog or consult your advisor for information about pre-/co-requisites and enrollment requirements. Program Total Hours: 120 credit hours required for graduation with this degree.

Foreign Language Requirement: Students who do not successfully complete at least two units of a single foreign language, classical language or American Sign Language during high school must successfully complete six semester hours of a single college level foreign or classical language at the college level. Such semester hours are in addition to those normally required for graduation. Please see the Undergraduate Catalog for details.

GPA: In major calculation is from all AAEC and ECON classes taken. An overall GPA of at least 2.0 is required to meet the University's minimum standard for good academic standing. Overall and in-major GPA's of at least 2.00 are required for graduation.

Satisfactory progress: By the end of the academic year in which the student has attempted 72 hours (including transfer, advanced placement, advanced standing and credit by examination), "satisfactory progress" will consist of 1) an overall GPA of at least 2.0; 2) at least 30 credits that apply to the Pathways to General Education, and 3) 9 semester credits of departmental requirements.

¹ Or take ECON 2005-2006: Principles of Economics

² Or take MATH 1225-1226: Calculus of a Single Variable. Students considering graduate school in applied economics are encouraged to take MATH 1225-1226.

³ Or STAT 3005: Statistical Methods or BIT 2405: Introduction to Business Statistics, Analytics, and Modeling

⁴ Or BIT 2406: Introduction to Business Statistics, Analytics and Modeling, or STAT 3006: Statistical Methods, or STAT 3616: Biological Statistics

⁵Or take ENGL 3764: Technical Writing, or ENGL 3754: Advanced Composition, or ALCE 3624 Communicating Agriculture in Writing.

⁶ Or FIN 3104: Introduction to Finance or ACIS 2116: Principles of Accounting.

⁷ May also take GEOG 2084: Introduction to GIS or BSE 4344 Geographic Information Systems for Engineers.

⁸ Prerequisites for this class: STAT 3005. If BIT 2405 is taken, students must also take BIT 2406 or AAEC 3014.

⁹AAEC minors: Agribusiness Management and Entrepreneurship (ABAE), Environmental Economics (EECO), Development and International Trade (DAIT), and Agricultural and Applied Economics (AEMN).